

13. Bid Validity

13.1 Bids shall remain valid for a period of ninety (90) days after the deadline date for bid submission.

13.2 In exceptional circumstances, prior to expiry of the original time limit, the employer may request the bidder to extend the period of validity for a specified additional period. The request and the bidder's responses shall be made in writing. A bidder may refuse the request without forfeiting his earnest money. A bidder agreeing to the request will not be required or permitted to modify his bid, but will be required to extend the validity of his earnest money for a period of the extension, and in compliance with clause 16 of ITB in all respects.

14 Earnest Money

14.1 The bidder L1 shall furnish, as part of the Bid, earnest Money of **Rs. 5,00,000/- (Five lacs only)** of the advertised amount within ten days of opening of financial bid.

14.2 The earnest money shall, at the Bidder's option, be in the form of CDR / FDR of a scheduled commercial bank, pledged in favour of Director ABVIMAS, Manali. The CDR / FDR shall be valid for 01 year or more after the last date of receipt of bids.

14.3 Any bid not accompanied by an Earnest Money, pledged in favour of Director ABVIMAS, Manali. shall be rejected by the Employer as non-responsive

14.4 The earnest money of unsuccessful bidders will be returned within 30 days of the end of the Bid validity period.

14.5 The earnest Money of the successful Bidder will be released after successful completion of the work to be certified by the Board of officers

15 Submission of Bids

15.1 The Bidder shall submit "Technical Bid" and "Financial Bid" separately under two covers system. Technical Bid: to be opened on 25/6/19 in the presence of Technical Evaluation Committee. Financial Bid: Shall be opened in case of technically qualified bidders only.

16. ~~DEADLINE FOR SUBMISSION OF BIDS~~ Complete Bids (including Technical and Financial) shall be submitted online not later than ~~upto~~ hrs. The Employer may extend the deadline for submission of bids by issuing an amendment, in which case all rights and obligations of the Employer and the bidders previously subject to the original deadline shall then be subject to the new deadline.

D. BID OPENING AND EVALUATION

17 **Bid Opening** The Employer will open the bids received in the presence of the bidders/bidder's representative who may like to attend at the time, date and place. In the